



Аудиторська консалтингова компанія  
**МІЖНАРОДНИЙ СТАНДАРТ**  
**INTERNATIONAL STANDARD**  
Audit Consulting Company

# Trending Practices of the Audit Consulting company "International Standard"



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# The effective tax consulting helps your business

Every company must follow the tax laws – in recent years this point is constantly growing in importance for the majority of corporate and holding structures.

Our role as a consultant is to use the profound knowledge acquired in the field of finance, national and international standards of accounting, tax and business law, management, and implement a systematic analytical approach to tasks, allowing to achieve a positive result of any task our company is facing.

The outcome of any tax planning should be securing of the optimal taxation level. Therefore, one of the main factors of the planning is to find a way of presentation for business operations and activities aiming to reach the optimal level of tax payments, which in its turn will increase profitability and improve company's financial conditions.

# How can we be useful

**Our "International Standard" auditing & consulting company has more than 8 years of successful experience on the market of consulting and accounting services contributing to the success and prosperity of our clients. Depending on the models of cooperation our expert team offers services in the following spheres:**

- *Auditing services*
- *Tax consulting (including international)*
- *Tax strategy development*
- *Tax audit and tax diagnostics*
- *Tax disputes assistance*
- *Structuring of internal and international transactions in order to optimize taxes*
- *Optimization of business models and designing efficient offshore schemes for companies' business processes*
- *Outsourcing accounting and tax accounting*
- *Financial consulting*
- *Conducting corporate seminars on changes in tax legislation of Ukraine*
- *Transfer pricing (development and preparation of necessary documents and implementation of transfer pricing policies)*

# Our principles

- *Competence*
- *Systematic approach to resolving issues*
- *Confidentiality*
- *Objectivity*
- *Focus on the positive outcome despite the complexity of the task*

# Tax Practice Major Lines

- ✓ *testing of current enterprise taxation practices due to eliminate system errors in tax records and ensuring the required quality of original documents;*
- ✓ *tax planning and optimization of tax payments by legal entities;*
- ✓ *tax audit and tax diagnostics;*
- ✓ *establishing tax accounting systems, development of accounting policies for tax purposes;*
- ✓ *optimization of tax payments for individuals;*
- ✓ *consultation on taxation of certain business transactions;*
- ✓ *consulting on tax legislation and tax risks;*
- ✓ *tax examination of individual contracts and agreements;*
- ✓ *prompt notification about changes in the Ukrainian legislation and regulations on the taxation for all types of business entities*

# Audit Practices Major Lines

- ✓ *Audit of economic activities and confirm the financial statements of the issuer in accordance with the requirements of national and international accounting standards;;*
- ✓ *Verification (audit) of pro forma financial statements;*
- ✓ *Services for the integration of accounting data branches of enterprises and drafting the consolidated financial statements;*
- ✓ *Transformation from financial statements made in NAS into the statements prepared in accordance with international standards (IFRS);*
- ✓ *Audit of capital issuance;*
- ✓ *Audit of adjudication in bankruptcy procedures;*
- ✓ *Collaboration on the inventory of fixed assets, cash, goods and materials and other assets of enterprises*

# Outsourcing Major Lines

## **Company Accounting consists of:**

- ✓ *development and implementation accounting methodology in accordance with national accounting standards (NAS);*
- ✓ *restoring and keeping of book and accounts;*
- ✓ *systematization of source documents;*
- ✓ *preparation consolidated ledgers;*
- ✓ *calculation of tax base stipulated by the legislation of Ukraine and calculation of tax amount based on current rates;*
- ✓ *providing of financial and tax reporting;*
- ✓ *representation of client's interests in tax and non-budget social insurance funds and statistical authorities;*
- ✓ *providing explanations and methodological recommendations on tax legislation;*
- ✓ *drawing up tax reports and tax declarations;*
- ✓ *development and implementation of tax planning;*
- ✓ *representation of client's interests in tax and other regulatory authorities*

# Legal Practice Major Lines

- ✓ *development and legal examination of contracts, including international;*
- ✓ *compliance check of complex dealing chains group companies;*
- ✓ *fiscal and economic effect from abidance or, quite the opposite, failure to enforce of the contracts and regulations;*
- ✓ *defence counsel assistance during scheduled and unscheduled inspections of businesses by controlling authorities;*
- ✓ *defence counsel assistance in the commercial and administrative courts;*
- ✓ *pre-trial adjustment of disputes (preparation of claims and replies to claims);*
- ✓ *subscription service for enterprises and institutions, and individuals;*
- ✓ *provision of legal services on the field of fair employment law practices (drawing up of labor and collective agreements, the regulations on commercial confidentiality, employee manual and other documents)*



# Financial consulting

- ✓ *financial diagnostics of business conditions and a full analysis of financial and economic activity;*
- ✓ *unveiling of internal resources companies through the implementation of appropriate accounting policies and best forms of bookkeeping;*
- ✓ *identify disparities of current structure (business lines for which no one is responsible, difference in the administrative and functional subordination etc.);*
- ✓ *document flow optimization ;*
- ✓ *development of effective intercompany management based on regulations, employee manuals , methodic recommendations, etc.;*
- ✓ *implementation of management reporting*

# Our selected experience

## Successfully completed projects in 2015 and 2014:

Consulting of the one of the largest agricultural holdings in Ukraine (subscription-based) on the application of tax laws

Audit of financial statements in accordance with IFRS  
PJSC "Volynoblenergo" 2013

The tax audit of 2 leading Ukrainian media channels for 2013 and 2014 concerning the correctness of calculation and payment of VAT, income and personal income taxes

The development of the holding structure for the group of companies in the Ukrainian pharmaceutical business

Financial and tax audit of the German dependancy in the implementation of automatics for the financial year ended 06.30.2014 and 30.06.2015

Consulting of one of the Ukrainian TV channel and an agricultural holding concerning building up the company's accounting policies in accordance with the rules of the Tax Code of Ukraine in part of transfer pricing

Successful pleading of the interests of our client - the Latvian company «REBIR» in the Economic Court of Kyiv region on collecting debts from Ukrainian debtor in the amount 967 thousand dollars USA.

Consulting of the one of the leading TV channels of Ukraine(subscription-based) on the application of tax law since August 2014



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